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Magnum Entertainment Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

COMPLETION OF RENOVATION AND CHANGE OF NAME OF BILLION

Reference is made to the announcement of Magnum Entertainment Group Holdings Limited (the “**Company**”) dated 8 May 2014 in relation to the renovation and temporary closure of Billion. Billion, being one of the three clubs operated by the Company and its subsidiaries (the “**Group**”), located at 3/F, On Hing Building, No. 1 On Hing Terrace, Central, Hong Kong.

The board of directors (the “**Board**”) of the Company is pleased to announce that the renovation of Billion has been completed. In order to provide continuous innovation and persistent endeavor in staying ahead of the trend, the name of Billion will be changed to DIZZI which will open for business on 9 July 2014.

By order of the Board

Magnum Entertainment Group Holdings Limited

Chan Chi Wah

Executive Director

Hong Kong, 9 July 2014

As at the date of this announcement, the executive Directors are Mr. Chan Chi Wah, Ms. Mok Kung Yee, Ms. Tsang Kwok Shan, Sandy and Mr. Lam Jhug Ching; the non-executive Director is Mr. Yip Mow Lum and the independent non-executive Directors are Mr. Yung Ha Kuk, Victor, Mr. Leung Chun Kuen, Noel and Mr. Lam Kwok Fai, Osmond.