

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Magnum Entertainment Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Magnum Entertainment Group Holdings Limited” to “AUX International Holdings Limited” and to adopt the dual foreign name “奧克斯國際控股有限公司”.

The Change of Company Name is subject to, among other things, approval of the Shareholders by way of a special resolution at the AGM. A circular and a notice convening the AGM containing, among other things, the special resolution approving the Change of Company Name will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Magnum Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the name of the Company from “Magnum Entertainment Group Holdings Limited” to “AUX International Holdings Limited” and to adopt the dual foreign name “奧克斯國際控股有限公司” (the “**Change of Company Name**”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

On 12 March 2015, Huiiri Limited, a company ultimately and beneficially owned as to 90% by Mr. Zheng Jian Jiang and 10% by Mr. Zheng Jiang, has become the controlling shareholder of the Company. Mr. Zheng Jian Jiang and Mr. Zheng Jiang are brothers,

and Mr. Zheng Jian Jiang and his wife Ms. He Yi Ju are the ultimate controlling shareholders of AUX Holdings Co., Ltd. (奧克斯集團有限公司), a China Top-500 enterprise. Following the change of controlling shareholder of the Company, the Board considers that the proposed new name of the Company will more accurately reflect the Company's business, strategy and corporate identity and the Change of Company Name is in the interests of the Company and its shareholders (the "Shareholders") as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to (i) the approval of the Shareholders by way of a special resolution for the Change of Company Name at the forthcoming annual general meeting (the "AGM") of the Company and (ii) the approval by the Registrar of Companies in the Cayman Islands in respect of the Change of Company Name having been obtained.

Subject to the satisfaction of the conditions set out above, the effective date of the Change of Company Name will be the date of entry of the new names of the Company on the register maintained by the Registrar of Companies in the Cayman Islands. The Company will also carry out the necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders. Upon the Change of Company Name becoming effective, any issue of share certificates of the Company thereafter will be in the new names of the Company. However, all the existing share certificates in issue bearing the present name of the Company will, after the Change of Company Name have become effective, continue to be evidence of title to such shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new names of the Company.

GENERAL

The AGM is expected to be convened in August 2015. A circular and a notice convening the AGM containing, among other things, the special resolution approving the Change of Company Name will be despatched to the Shareholders as soon as practicable.

Further announcements(s) will be made by the Company to inform the Shareholders of the results of the AGM, the effective date of the Change of Company Name, the change of Company's website, the corresponding change of English and Chinese stock short names of the Company for trading of the shares on the Stock Exchange as and when appropriate.

By order of the Board
Magnum Entertainment Group Holdings Limited
Zheng Jiang
Chairman

Hong Kong, 9 July 2015

As at the date of this announcement, the executive Directors are Mr. Zheng Jiang, Mr. Chan Hon Ki, Ms. Chen Huajuan and Ms. Shen Guoying and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Bau Siu Fung and Ms. Lou Aidong.