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AUX INTERNATIONAL HOLDINGS LIMITED

奧克斯國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

POSITIVE PROFIT ALERT

This announcement is made by AUX International Holdings Limited (the “**Company**”); together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 (the “**Management Accounts**”), the Group expects to record a consolidated profit for the year ended 31 March 2020 as compared to a consolidated loss recognized for the year ended 31 March 2019.

Based on the information currently available to the Board, the expected turnaround from a consolidated loss to a consolidated profit is mainly attributable to:

- (1) revenue growth of the Group’s property management segment throughout the year ended 31 March 2020; and
- (2) a gain on disposal of the entire issued share capital of Asiatic Century Limited, an indirect wholly-owned subsidiary of the Company prior to the completion of the disposal incorporated in Hong Kong with limited liability, of approximately HK\$5 million during the six months ended 30 September 2019.

As disclosed in the announcement of the Company dated 18 November 2019 in relation to positive profit alert, for the six months ended 30 September 2019, the above factors had contributed to an increase in the Group's profit by more than four times as compared with that for the six months ended 30 September 2018. The revenue growth in the Group's property management segment and the gain on disposal of the above-named subsidiary recorded during the first half of the financial year, remained to be of relevance and had been instrumental in bringing about the improvement in the Group's profitability for the full financial year ended 31 March 2020.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 March 2020. The information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have yet to be confirmed or audited or reviewed by the auditors of the Company and may be subject to change(s) or adjustment(s). The audited consolidated annual results of the Group for the year ended 31 March 2020 are expected to be announced by the Company on 29 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AUX International Holdings Limited
Zhang Jingguo
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Jingguo, Mr. Zheng Jiang, Mr. Chan Hon Ki and Ms. Shen Guoying and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Bau Siu Fung and Ms. Lou Aidong.