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# AUX

**AUX INTERNATIONAL HOLDINGS LIMITED**

**奧克斯國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2080)**

## **SUPPLEMENTAL ANNOUNCEMENT**

### **RENOVATION AND TEMPORARY CLOSURE OF MAGNUM CLUB**

Reference is made to the announcement of the Company dated 8 January 2018 in relation to the renovation and temporary closure of Magnum Club (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to provide further information in relation to the renovation and temporary closure of Magnum Club as follows.

Major renovation works have been scheduled to be carried out at Magnum Club with a view to renewing and enhancing the clubbing experience that Magnum Club could offer, such that it could align with the prevailing preference and expectations of the customers. The Board expects that the renovation works will help maintain the leading position of Magnum Club in the Hong Kong clubbing industry and ensure that Magnum Club will remain the clubbing venue of choice among local and overseas club goers notwithstanding the opening of certain new clubs in the surrounding area. From this perspective, the Board believes that the temporary closure of Magnum Club for renovation purpose is both essential for and conducive to the long-term development of the Group’s clubbing business and the Group as a whole.

The renovation costs of Magnum Club are expected to amount to approximately HK\$10,000,000 and will be funded by the proceeds from the initial public offering of the Company’s shares and from the placing of the Company’s shares completed on 2 August 2017. The renovation works will take approximately eight months to complete and Magnum Club is expected to reopen in or around August 2018.

By order of the Board  
**AUX International Holdings Limited**  
**Zheng Jiang**  
*Chairman*

Hong Kong, 19 January 2018

*As at the date of this announcement, the executive directors are Mr. Zheng Jiang, Mr. Chan Hon Ki, Ms. Chen Huajuan and Ms. Shen Guoying, and the independent non-executive directors are Mr. Poon Chiu Kwok, Mr. Bau Siu Fung and Ms. Lou Aidong.*